

2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 4			YEAR TO DATE 2012		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro

2 Income

0000	Government	148,688.10		139,394.50	471,656.74		557,578.00
0020	Bye-Laws	7,255.30		3,750.00	15,236.34		15,000.00
0090	Investments	3,785.72		82.50	4,012.31		330.00
0100	General	500.00		250.00	500.00		1,000.00
		160,229.12		143,477.00	491,405.39		573,908.00

1000 Expenditure

1000	Personal emoluments	33,074.19		24,601.00	79,613.84		98,404.00
2000	Operations and maintenance	134,001.02		115,751.00	402,812.82		463,004.00
7000	Capital expenditure	-		3,125.00	-		12,500.00
TOTAL		167,075.21		143,477.00	482,426.66		573,908.00

Balance	-	6,846.09		-	8,978.73		-
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Opening Net Current Assets (Liabilities)							
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Less Future Commitments - Short term creditors
Projects not yet finalised

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Add Balance (Surplus/(Deficit))

-	6,846.09	8,978.73
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Available funds

-	6,846.09	8,978.73
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Allocation during Current Year

	148,688.10	471,656.74
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% Financial Situation Indicator

-5%

2%

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements

Mayor
Name

Executive Secretary
Name

Date

2.2 Details of Income

ACCT NO	DESCRIPTION	Quarter 4			YEAR TO DATE 2012		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
2	Income						
0000	Government						
0001	Annual	133,808.19		134,769.50	539,078.38		539,078.00
0002	Supplementary	-		-	4,216.19		-
0015	Others	14,879.91		4,625.00	87,203.77		4,625.00
		148,688.10		139,394.50	615,081.26		543,703.00
0020	Bye-Laws						
0036	Contravention of bye-laws	7,255.30		3,750.00	21,835.61		15,000.00
		7,255.30		3,750.00	28,856.33		11,250.00
0090	Investment						
0091	Bank interest	3,785.72		82.50	4,234.12		330.00
		3,785.72		82.50	4,234.12		330.00
0100	General						
0056	Sponsorships	500.00		250.00	1,500.00		250.00
		500.00		250.00	9,896.36		1,000.00
	TOTAL	160,229.12		143,477.00	658,068.07		416,556.00

2.3 Details of Expenditure

ACCT NO	DESCRIPTION	Quarter 4			YEAR TO DATE 2012		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
1	Expenditure						
1000	Personal Emoluments						
1100	Mayor's allowance	2,405.49		2,850.00	9,621.96		11,400.00
1200	Employee salaries and wages	17,546.70		16,240.75	65,397.68		64,963.00
1300	Bonuses	5,526.97		1,487.50	6,971.52		5,950.00
1400	Income supplements	-		242.50	-		970.00
1500	Social security contributions	1,523.00		1,480.25	5,825.24		5,921.00
1600	Allowances	5,600.00		1800	11,560.00		7,200.00
1700	Overtime	472.03		500.00	1,482.85		2,000.00
		33,074.19		24,601.00	100,859.25		98,404.00
2000	Operations and maintenance						
2100	Utilities	2,535.38		2,500.00	9,665.50		10,000.00
2200	Materials and supplies	1,443.00		800.00	4,538.07		3,200.00
	Repair and upkeep						-
2310	Public property	-			-		-
2311	Roads/Streets Pavements	119.79		22,965.25	643.99		91,861.00
2312	Upkeep of soft Areas	831.90			1,489.87		-
2313	Traffic signs	5,896.65		575.00	14,358.05		2,300.00
2314	Road markings	4,959.84		2,300.00	36,959.58		9,200.00
2315	Street names plaques	-			-		-
2370	Other repairs and upkeep	761.20		250.00	4,326.20		1,000.00
2400	Rent	2,089.05		2,125.00	8,356.20		8,500.00
2500	National/International memberships	192.00		125.00	510.00		500.00
2600	Office services	4,266.15		1,625.00	13,857.89		6,500.00
2700	Transport	2,398.35		2,125.00	8,387.02		8,500.00
2800	Travel	-		1,250.00	7,858.83		5,000.00
2900	Information services			400.00			1,600.00
3000	Contractual services						-
3030	Insurance coverage	779.62		625.00	2,951.71		2,500.00
3041	Refuse collection	33,466.54		28,750.00	120,293.68		115,000.00
3042	Bulky refuse collection	17,809.34		16,048.25	67,681.36		64,193.00
3043	Street sweeping	13,537.50		14,037.50	54,150.00		56,150.00
3050	Mechanical sweeping	-			-		-
3055	Cleaning council premises	238.00		250.00	700.00		1,000.00
3060	Other contractual services	792.00		1,000.00	3,309.00		4,000.00
3061	Clean. & Maint. - Parks & Gardens	3,435.78		3,500.00	14,483.12		14,000.00
3067	Patching	1,578.07			4,842.38		-
3069	Street lighting	7,754.72		7,500.00	36,940.44		30,000.00
3100	Professional services	10,377.01		3,250.00	27,673.99		13,000.00
3200	Training			125.00			500.00
3300	Community & hospitality	1,543.79		3,425.00	17,525.23		13,700.00
3400	Incidental expenses			50.00			200.00
3600	Local enforcement expenditure	1,819.72		150.00	1,819.72		600.00
8000	Depreciation charge for the year	15,375.62			82,092.57		-
		134,001.02		115,751.00	545,414.40		463,004.00
	TOTAL	167,075.21		143,477.00	646,273.65		570,783.00

Swieqi Local Council

Balance Sheet as at December 2012

Non-Current Assets

Assets under construction	-	
Office Furniture & Fittings	19,561.47	
Accumulated Depreciation - Office Furniture & Fittings	- 10,739.13	
Office Equipment	9,907.45	
Accumulated Depreciation - Office Equipment	- 8,439.55	
Urban Improvements	11,366.85	
Accumulated Depreciation - Urban Improvements	- 2,779.70	
Computer equipment	6,127.20	
Accumulated Depreciation - Computer equipment	- 3,446.58	
New traffic signs	1,209.32	
Accumulated Depreciation - New street signs	- 1,209.74	
Special Programmes	742,176.54	
Accumulated Depreciation - Special Programmes	- 185,891.92	
Special Programmes - Madliena	827,209.73	
Accumulated Depreciation - Special Programmes Madliena	- 129,307.99	
Litter bins	5,995.82	
Accumulated Depreciation - Litter bins	- 4,934.32	
Playground equipment	26,773.48	
Accumulated Depreciation - Playground equipment	- 26,773.48	
Pots and plants	593.70	
Accumulated Depreciation - Pots and plants	- 593.70	
New street lights	28,732.33	
Accumulated Depreciation - New street lights	- 18,585.22	
Road Signs	55,070.24	
Accumulated Depreciation - Road Signs	- 55,070.24	
Street Mirrors	938.69	
Accumulated Depreciation - Street Mirrors	- 937.76	
Plant and machinery	9,823.00	
Accumulated Depreciation - Plant and machinery	- 3,745.48	
Grants special funds	- 465,692.00	
		827,339.01

Current Assets

Bank Accounts	583,707.64	
Debtors & prepayments	14,678.59	
		598,386.23

Total Assets

1,425,725.24

Equity

Retained Funds	402,693.32	
Profit / Loss Account	- 6,846.09	
		395,847.23

Non-Current Liabilities

Deferred income	737,824.09	
Total Non-Current Liabilities	737,824.09	

Current Liabilities

Creditors: Short Term	193,142.30	
Accruals	20,191.64	
Retentions	78,719.99	
Total Current Liabilities	292,053.93	

Total Liabilities 1,029,878.02

Total Equity and liabilities 1,425,725.25

Swieqi Local Council

Accumulated Income & Expenditure for the year Quarter ended 31 December 2012

INCOME

GOVERNMENT	148,688.10
BYE-LAWS	7,255.30
INVESTMENT	3,785.72
GENERAL	500.00
	<u>160,229.12</u>

EXPENDITURE

PERSONAL EMOLUMENTS	33,074.19
OPERATIONS & MAINTENANCE	134,001.02
	<u>167,075.21</u>

Deficit	- 6,846.09
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Swieqi Local Council

Accumulated Income for the year ended 31 December 2012

Government

Annual	133,808.19	
Supplementary	-	
Other Income	<u>14,879.91</u>	148,688.10

Bye-Laws

Contravention of bye-laws	<u>7,255.30</u>	7,255.30
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Investment

Bank interest	<u>3,785.72</u>	3,785.72
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General

Sponsorships	<u>500.00</u>	500.00
		<u>160,229.12</u>

Swieqi Local Council

Accumulated Expenditure for the quarter ended 31 December 2012

Personal Emoluments

Mayor's allowance	2,405.49	
Executive secretary	17,546.70	
Bonuses	5,526.97	
Income supplements	-	
Social security contributions	1,523.00	
Allowances	5,600.00	
Overtime	472.03	
		33,074.19

Operations and maintenance

Utilities	2,535.38	
Materials and supplies	1,443.00	
Repair and upkeep	12,569.38	
Rent	2,089.05	
National/International memberships	192.00	
Office services	4,266.15	
Transport	2,398.35	
Travel	-	
Information services	-	
Contractual services	79,391.57	
Professional services	10,377.01	
Training	-	
Community & hospitality	1,543.79	
Incidental expenses	-	
Local enforcement expenditure	1,819.72	
Depreciation charge for the year	15,375.62	
		134,001.02
		<u><u>167,075.21</u></u>

Swieqi Local Council

Expenditure for Quarter 4 2012 with Budget Variance

	Actual 2012 Qrt 4	Budget 2012 Qrt 4	Variance Bud - Act
<u>Personal Emoluments</u>			
Mayor's allowance	2,405.49	2,850.00	444.51
Executive secretary	17,546.70	16,240.75	- 1,305.95
Bonuses	5,526.97	1,487.50	- 4,039.47
Income supplements	-	242.50	242.50
Social security contributions	1,523.00	1,480.25	- 42.75
Allowances	5,600.00	1,800.00	- 3,800.00
Overtime	472.03	500.00	27.97
	33,074.19	24,601.00	- 8,473.19
<u>Operations and maintenance</u>			
Utilities	2,535.38	2,500.00	- 35.38
Materials and supplies	1,443.00	800.00	- 643.00
Roads/Streets Pavements		22,965.25	22,965.25
Traffic signs		575.00	575.00
Road markings	-	2,300.00	2,300.00
Other repairs and upkeep	12,569.38	250.00	- 12,319.38
Rent	2,089.05	2,125.00	35.95
National/International memberships	192.00	125.00	- 67.00
Office services	4,266.15	1,625.00	- 2,641.15
Transport	2,398.35	2,125.00	- 273.35
Travel	-	1,250.00	1,250.00
Information services	-	400.00	400.00
Contractual services	79,391.57	71,710.75	- 7,680.82
Professional services	10,377.01	3,250.00	- 7,127.01
Training	-	125.00	125.00
Community & hospitality	1,543.79	3,425.00	1,881.21
Incidental expenses	-	50.00	50.00
Local enforcement expenditure	1,819.72	150.00	- 1,669.72
Depreciation charge for the year	15,375.62	-	- 15,375.62
	134,001.02	115,751.00	- 18,250.02
	167,075.21	140,352.00	- 26,723.21
Capital Expenditure	-	3,125.00	3,125.00

Income for Quarter 4 with Budget Variance

	Actual 2012 2nd Qrt	Budget 2012 2nd Qrt	Variance Bud - Act
<u>INCOME</u>			
Government	148,688.10	139,394.50	9,293.60
Bye-Laws	7,255.30	3,750.00	3,505.30
Investments	3,785.72	82.50	3,703.22
General	500.00	250.00	250.00
	160,229.12	143,477.00	16,752.12

SWIEQI LOCAL COUNCIL

CASH FLOW STATEMENT

for the quarter December

	Euro	Euro
Cash Flows from Operating Activities		
Deficit for the year	(6,846)	
Adjustment for:		
Deferred income released	(19,481)	
Depreciation	15,376	
Interest receivable	(3,951)	
Receivables	(6,402)	
Payables	387	
Deferred income	-	
Net cash from operating activities		(20,916)
Cash flows used in investing activities		
Purchase of property, plant and equipment	(6,972)	
Interest received	3,640	
Net cash used in investing activities		(3,332)
Cash flows from financing activities		
Madliena pilot project - Surplus funds	82,074	
Cash flows from financing activities		82,074
Net movement from cash and cash equivalents		57,826
Cash and cash equivalents at beginning of period/year		525,882
Cash and cash equivalents at end of period/year		<u>583,708</u>